

Workforce Safety & Insurance 2007 - 2014 Quick Facts

Category	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014
Employer accounts	19,672	19,777	19,946	20,316	21,552	23,812	24,793	25,359
Earned premiums (\$millions) ¹	\$128.1	\$143.0	\$160.7	\$153.7	\$191.8	\$255.9	\$316.5	\$320.0
Fund surplus (<i>Net Position</i>) (\$millions)	\$466.8	\$386.0	\$265.6	\$336.2	\$393.1	\$374.6	\$354.8	\$439.1
Declared Premium Dividends (\$millions)	\$67.9	\$91.6	\$0.0	\$76.5	\$102.0	\$142.5	\$155.0	\$115.0
Actual premium dividends ²	\$67.9	\$97.5	-\$3.3	\$74.9	\$108.0	\$144.5	\$147.6	\$100.0
Investments (\$millions)	\$1,301	\$1,259	\$1,084	\$1,213	\$1,351	\$1,435	\$1,558	\$1,704
Investment returns	10.33%	0.57%	-10.25%	11.94%	13.26%	6.14%	8.32%	11.71%
Average annual premium adjustment ³	3.0%	2.2%	2.5%	-2.5%	3.4%	0.6%	1.1%	-0.7%
Covered workforce	326,100	332,170	340,915	340,117	348,743	369,996	402,771	418,234
Medical-only claims filed	19,022	18,771	18,161	17,029	19,036	21,681	22,436	22,915
Wage-loss claims filed	2,287	2,290	2,382	2,359	2,657	2,966	3,399	3,480
Total claims filed	21,309	21,061	20,543	19,388	21,693	24,647	25,835	26,395
Total claims filed per 100 Covered Workers	6.53	6.34	6.03	5.70	6.22	6.66	6.41	6.31
Wage-loss claims filed per 100 Covered Workers	0.70	0.69	0.70	0.69	0.76	0.80	0.84	0.83
General Administrative and ULAE Expenses (\$millions)	\$20.7	\$28.0	\$23.6	\$25.9	\$24.4	\$28.4	\$28.9	\$33.1
General Administrative Expense and ULAE Ratio	16.2%	19.6%	14.7%	16.9%	12.7%	11.1%	9.1%	10.3%
Indemnity benefits paid (\$millions)	\$35.2	\$44.8	\$42.5	\$44.8	\$47.6	\$54.5	\$65.1	\$79.9
Medical benefits paid (\$millions)	\$48.0	\$54.8	\$69.0	\$64.7	\$72.7	\$76.1	\$104.6	\$112.9
Allocated Loss Adjustment Expense (ALAE) paid (\$millions)	\$3.5	\$3.9	\$3.3	\$3.9	\$4.0	\$3.7	\$3.8	\$5.4
Total paid benefits (\$millions)	\$86.7	\$103.5	\$114.8	\$113.5	\$124.3	\$134.3	\$173.5	\$198.2
Maximum weekly wage-loss benefit	\$624	\$653	\$689	\$832	\$853	\$905	\$995	\$1,098
Minimum weekly wage-loss benefit	\$341	\$356	\$376	\$399	\$410	\$435	\$478	\$527
Claims adjudicated within 14 days	55%	55%	54%	52%	49%	47%	45%	41%
Claims Reported within 14 days	85%	86%	85%	85%	86%	86%	87%	87%
Litigation requests	231	160	153	184	200	190	235	265
Injured Worker Independent Customer Satisfaction Survey (1 to 5 scale) ⁴	4.28	4.25	4.34	4.16	4.23	4.15	4.20	4.31
Employer Independent Customer Satisfaction Survey (1 to 5 scale) ⁵	4.05	4.07	4.13	4.11	4.22	3.67	3.57	4.22
WSI employee turnover rate	10%	16%	4%	2%	5%	7%	8%	7%

¹ Reflects earned premiums after safety discounts and before reinsurance and dividend

² Current fiscal year amount is an estimate based on prior year's premium

³ Calculated by Actuary - Rate Review

⁴ Starting with FY07 the injured worker survey population includes claims 60-120 days post acceptance, closed claims, claims open > 1 year, and denied claim

⁵ Starting with FY07 the employer survey questions were changed to address new programs in Employer Service