

SMALL ACCOUNT

CREDIT/DEBIT

PROGRAM

WSI offers the Small Account Credit/Debit Program to all policyholders that do not qualify for experience rating. The goal of the program is to create incentives for small businesses to manage their claims and implement safety programs.



The Small Account Credit/Debit program applies to policies with less than \$15,000 in aggregate premium over a 3 year period. If an account has total premium of \$15,000 or more they would qualify for experience rating. Eligibility for these programs begins with an employer's fifth year of North Dakota operations. For more information on experience rating go to

<http://www.workforcesafety.com/employers/experience-rating.asp>.

How the Small Account Credit/Debit Program will work:

- Annually, WSI will automatically identify qualifying policyholders based on established premium and policy periods.
- Any claim under \$250 will not have an effect on the premium.
- Claims over \$250 in a 3 to 5 year period are used in the calculation.
- If there are no claims over \$250, the account will receive a 10% discount (credit).
- If there is one claim over \$250, no discount or surcharge will be applied.
- All additional claims over \$250 will result in a debit (surcharge) of 5% per claim up to a maximum of 25%.
- Discounts may not reduce the premium below the statutory minimum premium of \$250.



Some Examples:

Example #1

# of Claims	Amount of Claim	Surcharge or Discount
0		-10%
1	250	-10%
5	250 each	-10%
1	350	0%
2	one 250 one 350	0%
3	one 250 two 350	5%

Example #2

# of Claims	Amount of Claim	Surcharge or Discount
2	500 each	5%
3	750 each	10%
4	750 each	15%
5	750 each	20%
8	750 each	25%
10	750 each	25%

Several safety incentives are offered to North Dakota employers, which have the potential to reduce a qualifying employer's premium by up to 25%. For more information on our new safety initiatives go to

www.workforcesafety.com/safety/losscontrol

Workforce Safety & Insurance is here to help you understand this program and any other programs we offer. If you should have any questions, please contact us at 1-800-777-5033.

Revised 2/2012